

Under the previous methodology, the TIF would have dropped down to \$1,391 in 2012.

According to Peterson, the switch was made possible due to the state legislature, which extended the amount of time the city has to spend TIF funds from six years to 10 years.

"In theory, if we don't spend that money we've collected in 10 years we're supposed to refund it with interest," he said. "In transportation, projects are expensive, so the trend has been from a planning perspective."

Additionally, under the 20-year comprehensive plan the TIF will not include every project as it did under the transportation improvement plan. According to Peterson, only projects that add capacity and only the portion that add capacity will be included in determining the fee.

Whether or not this will lead to a cheaper TIF, however, Peterson said is uncertain.

"It's hard to say," he stated. "It all boils down to which year were you going to apply. It certainly makes it more predictable. Some people will end up paying a little bit more or less, but at least now it's predictable."

The city first adopted the TIF in November 2002.

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